

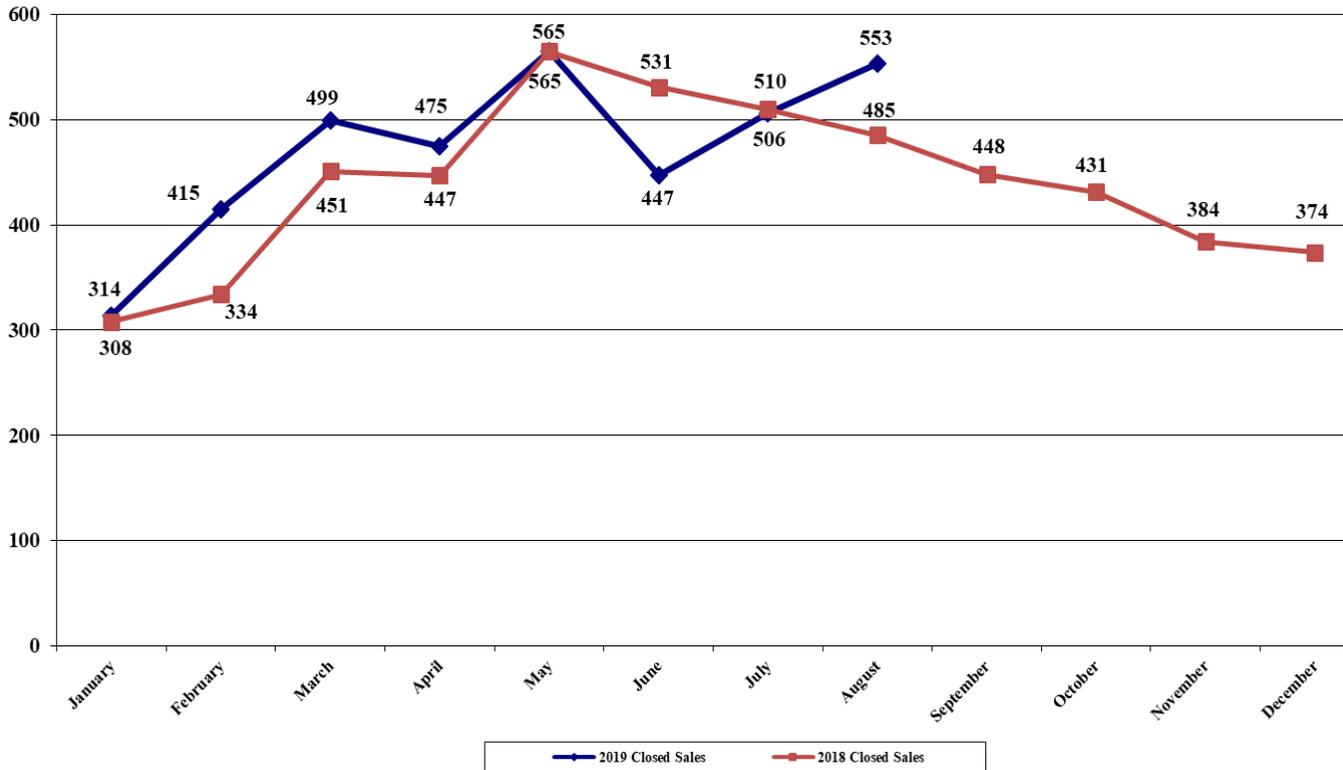


# **The Acadiana Residential Real Estate Market Report**

**January – August 2019**

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

**Closed Residential Sales Reported to MLS**  
 All "GEO" Areas  
 January - August 2019 vs 2018



**ALL "GEO" AREAS/PARISHES**  
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

August '19: 219  
 August '18: 180  
 (% chg: +21.67%)

**Number of Closed Home Sales Reported to MLS, August 2019: 553**  
**Number of Closed Home Sales Reported to MLS, August 2018: 485**  
 (% change for August: +14.02%)

(% change from July 2019: +09.29%)

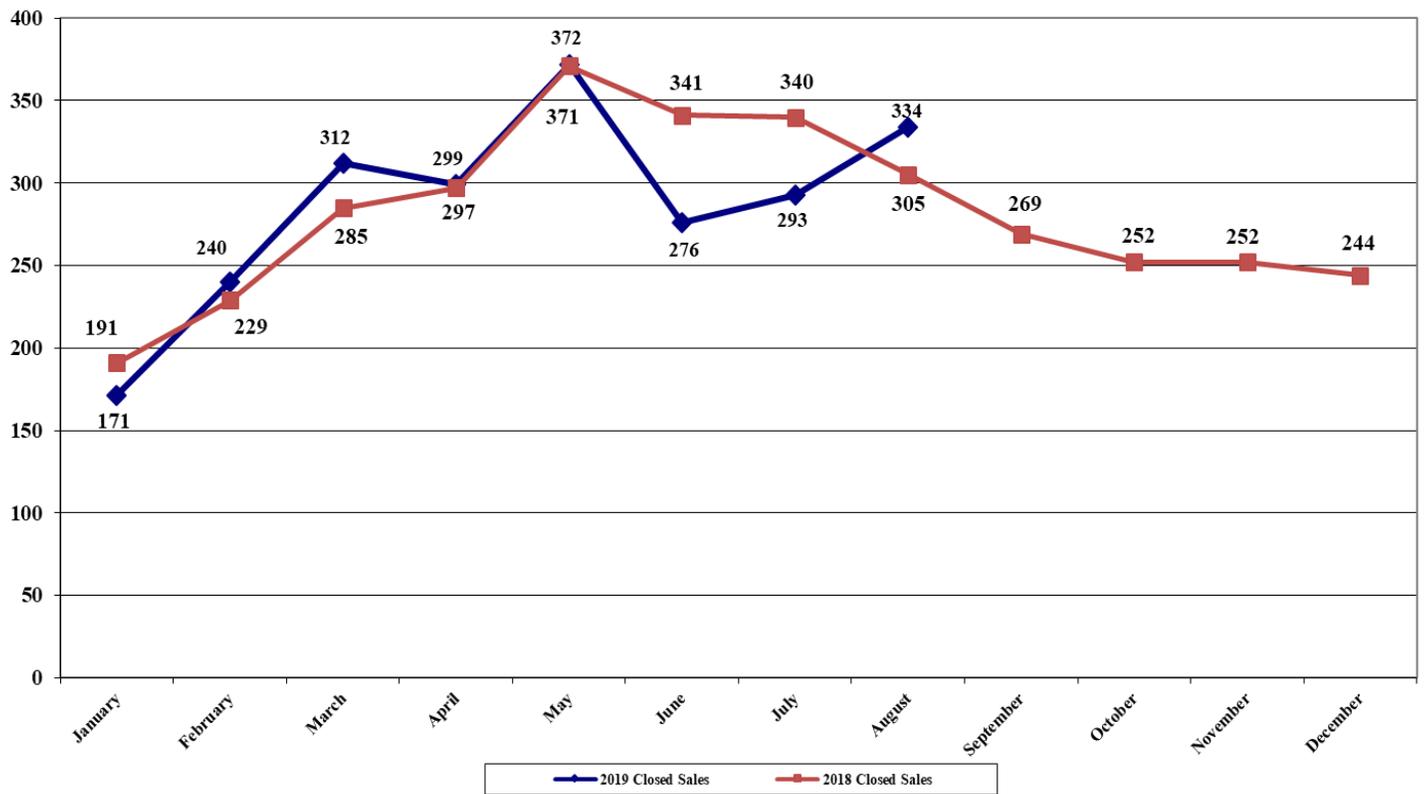
'19: 1,477  
 '18: 1,272  
 (% chg: +16.12%)

**Cumulative total, January – August 2019: 3,774**  
**Cumulative total, January – August 2018: 3,631**  
 (% cumulative change: +03.94%)

**Average Days on Market, January - August 2019: 94**  
**Average Days on Market, January - August 2018: 93**  
 (Change for January - August: -01 day)

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 sales outside Lafayette Parish as compared to prior year's sales)	891	985	1,093	1,048	1,114	1,207
	+65.77%	+49.95%	+35.13%	+40.94%	+32.59%	+22.37%

**Closed Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - August 2019 vs. 2018**



**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside Lafayette Parish)**

<u>New Const.</u>	<u>Re-sales</u>
8/19: 54	280
8/18: 73	232
-26.03%	+20.69%

**Number of Closed Home Sales Reported to MLS, August: 2019: 334**  
**Number of Closed Home Sales Reported to MLS, August: 2018: 305**  
**(% change for August: +09.51%)**

**(% change from July 2019: +13.99%)**

<u>New Const.</u>	<u>Re-sales</u>
'19: 483	1,814
'18: 558	1,801
-13.44%	+00.72%

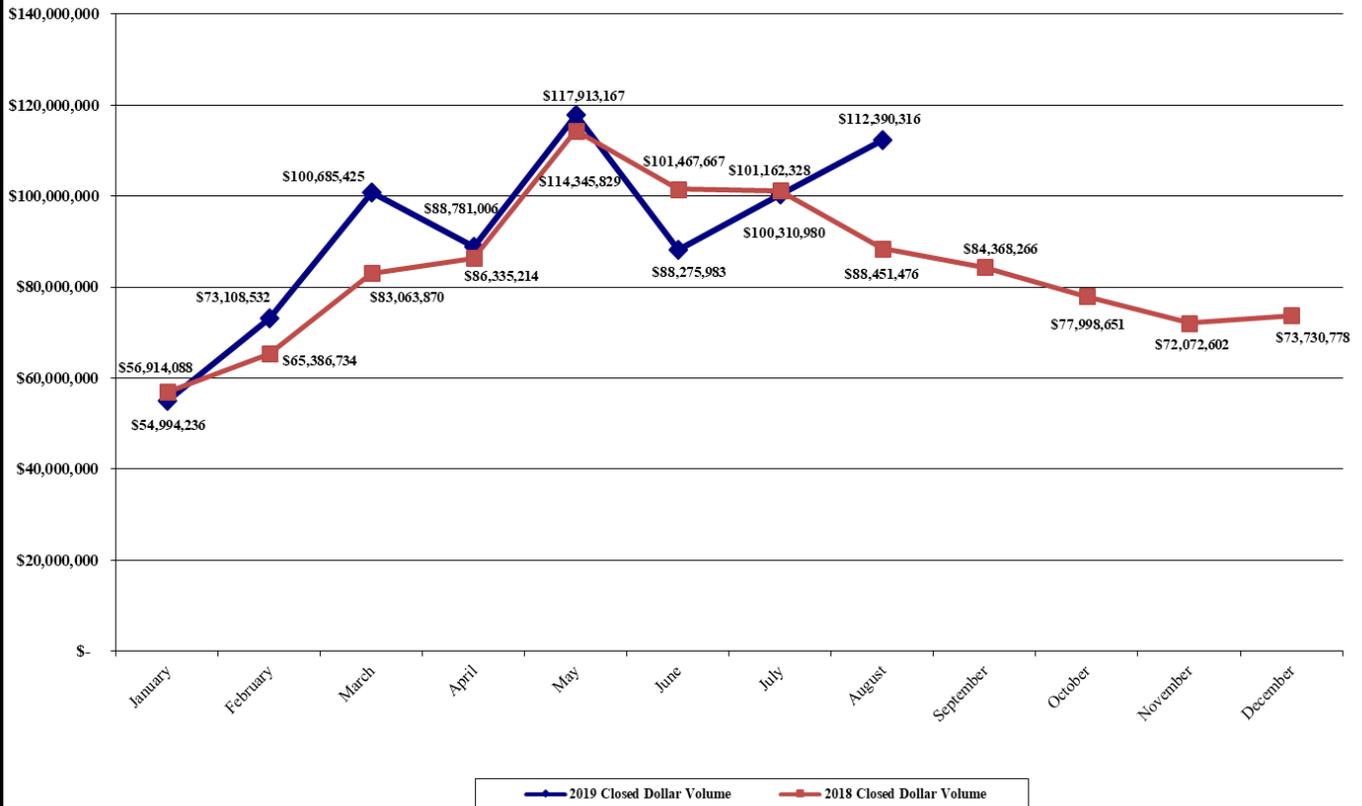
**Cumulative total, January – August 2019: 2,297**  
**Cumulative total, January – August 2018: 2,359**  
**(% cumulative change: -02.63%)**

'19: 132 days	77 days
'18: 121 days	77 days
+11 days	N/C

**Average Days on Market, January – August 2019: 89**  
**Average Days on Market, January – August 2018: 87**  
**(Change for January - August: +02 days)**

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 Lafayette Parish sales as	1,755	2,236	2,167	2,310	2,114	2,178
Compared to prior year's sales)	+30.88%	+02.73%	+06.00%	-00.56%	+08.66%	+05.46%

**Dollar Volume of Closed Sales Reported to MLS  
All "GEO" Areas  
January - August 2019 vs. 2018**



**ALL "GEO" AREAS/PARISHES  
(Includes "GEO" areas outside of Lafayette Parish)**

Outside Laf. Parish

8/19: \$ 33,091,395  
8/18: \$ 24,053,229  
(% chg.: +37.58%)

Dollar Volume of Closed Residential Sales, August 2019: \$112,390,316  
Dollar Volume of Closed Residential Sales, August 2018: \$ 88,451,476  
(% change for August: +27.06%)

(% change from July 2019: +12.04%)

'19: \$213,786,999  
'18: \$168,737,076  
(% chg.: +26.70%)

Cumulative total January – August 2019: \$736,459,645  
Cumulative total January – August 2018: \$697,127,206  
(% cumulative change: +05.64%)

'19: \$144,744  
'18: \$132,655  
(% chg.: +09.11%)

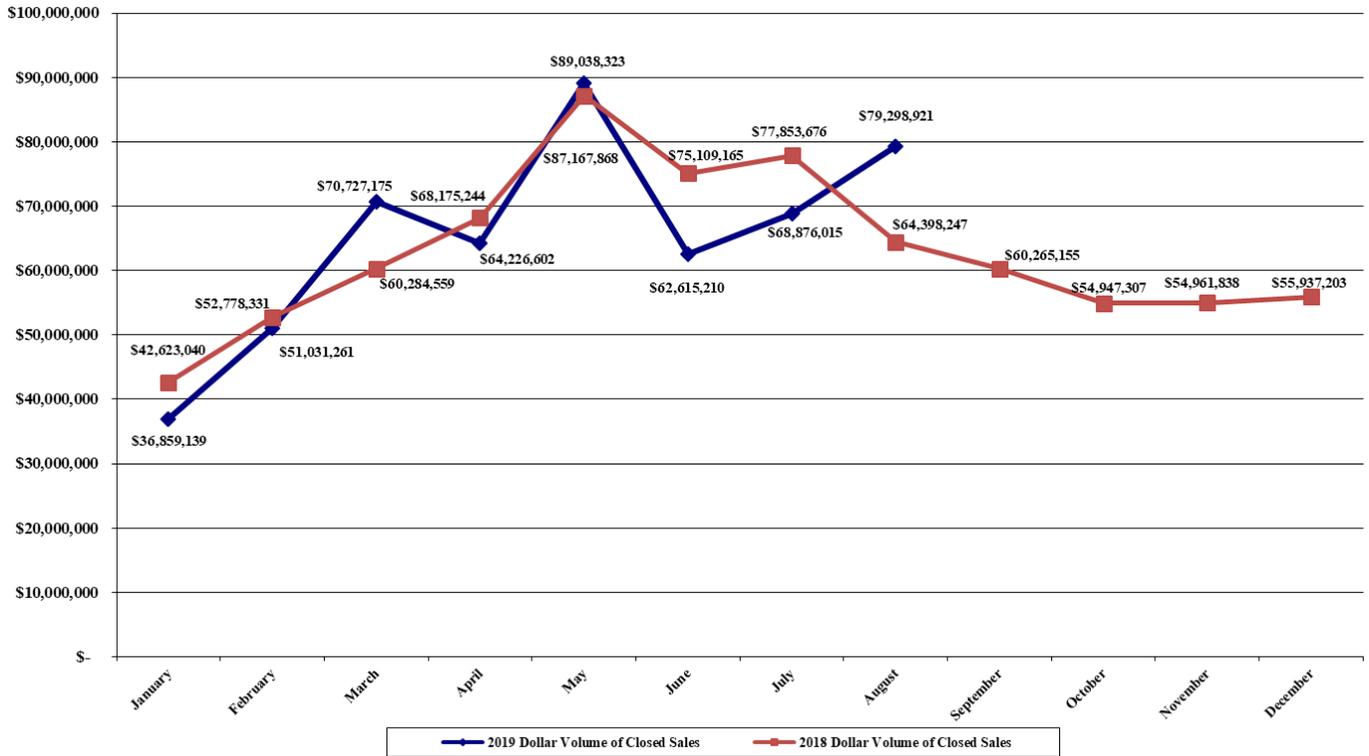
Average Sale Price, January - August 2019: \$195,140  
Average Sale Price, January – August 2018: \$191,993  
(% change in Average Sale Price: +01.64%)

Median Sold Price, January - August 2019: \$175,000  
Median Sold Price, January - August 2018: \$174,990  
(% change in Median Sold Price: +00.01%)

% of List Price to Sale Price, January - August 2019: 96.81%  
% of List Price to Sale Price, January - August 2018: 96.82%

<u>Current \$ vol. compared to past years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 \$ vol. <u>outside Lafayette Parish</u> as compared to past years.)	\$102,357,141	\$121,690,172	\$150,853,559	\$145,117,265	\$148,252,186	\$163,417,461
	+108.86%	+75.68%	+41.72%	+47.32%	+44.20%	+30.82%

**Dollar Volume of Closed Residential Sales**  
**Lafayette Parish Only**  
**January - August 2019 vs. 2018**



**LAFAYETTE PARISH**  
**(Excludes "GEO" areas outside of Lafayette Parish)**

<u>New Const.</u>	<u>Re-sales</u>
8/19: \$16,560,691	\$62,738,230
8/18: \$18,647,601	\$45,750,646
-11.19%	+37.13%

<u>New Const.</u>	<u>Re-sales</u>
'19: \$134,136,622	\$388,536,024
'18: \$147,609,011	\$380,781,119
-09.13%	+02.04%

'19: \$277,715	\$214,187
'18: \$264,532	\$211,427
+04.98%	+01.31%

'19: \$230,000	\$184,000
'18: \$226,125	\$179,000
+01.71%	+02.79%

'19: 99.45%	96.73%
'18: 99.49%	96.54%

Dollar Volume of Closed Residential Sales, August 2019: \$ 79,298,921  
 Dollar Volume of Closed Residential Sales, August 2018: \$ 64,398,247  
 (% change for August: +23.14%)

(% change from July 2019: +15.13%)

Cumulative total January – August 2019: \$522,672,646  
 Cumulative total January – August 2018: \$528,390,130  
 (% cumulative change: -01.08%)

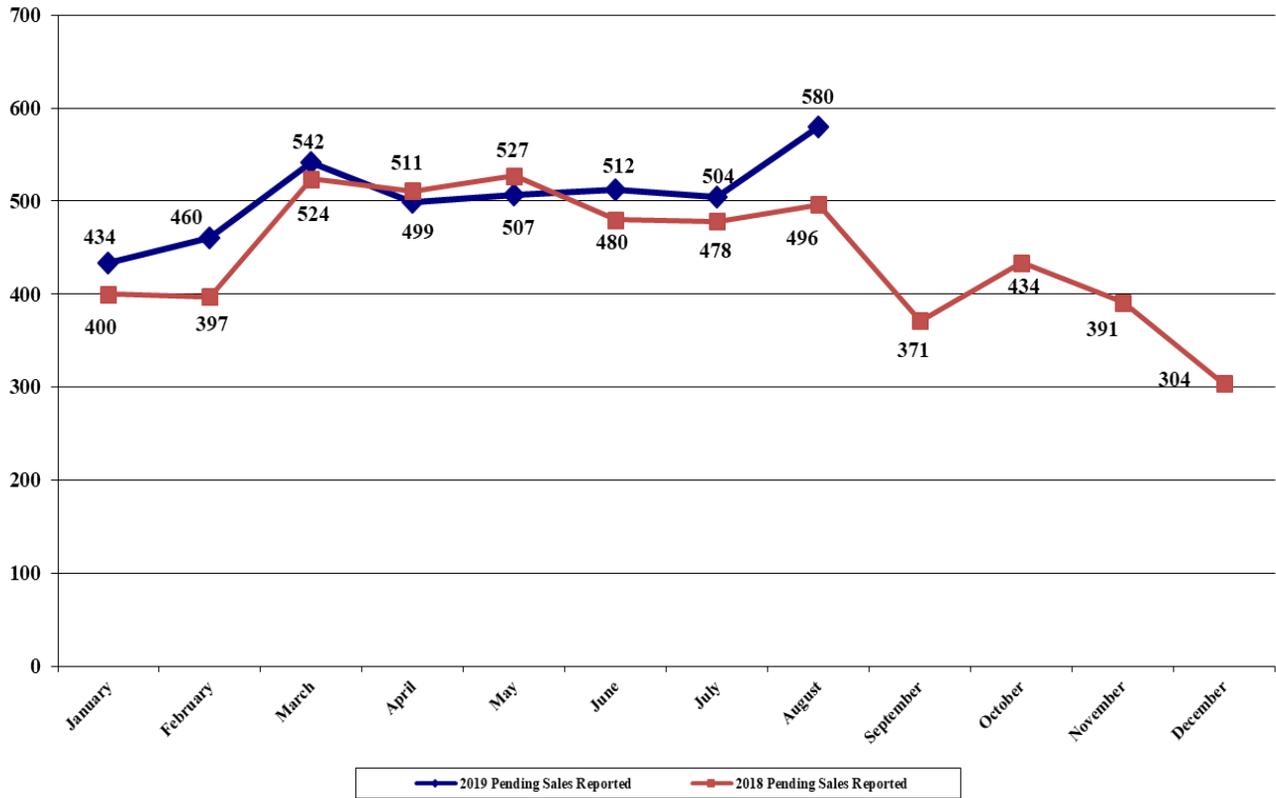
Average Sale Price, January - August 2019: \$227,545  
 Average Sale Price, January - August 2018: \$223,989  
 (% change in Average Sale Price: +01.59%)

Median Sold Price, January – August 2019: \$193,325  
 Median Sold Price, January – August 2018: \$194,000  
 (% change in Median Sold Price: -00.35%)

% of List Price to Sale Price, January - August 2019: 97.41%  
 % of List Price to Sale Price, January - August 2018: 97.35%

<u>Current Sales Compared to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
(2019 Lafayette Parish dollar volume as compared to prior years)	\$355,209,561	\$476,867,705	\$477,701,951	\$529,858,116	\$464,704,700	\$468,773,963
	+47.14%	+09.61%	+09.41%	-01.36%	+12.47%	+11.51%

**Pending Residential Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
**January - August 2019 vs. 2018**



**ALL "GEO" AREAS/PARISHES**  
**(Includes "GEO" areas outside of Lafayette Parish)**

Outside Lafayette Parish

August '19: 217  
 August '18: 191  
 (% chg: +13.61%)

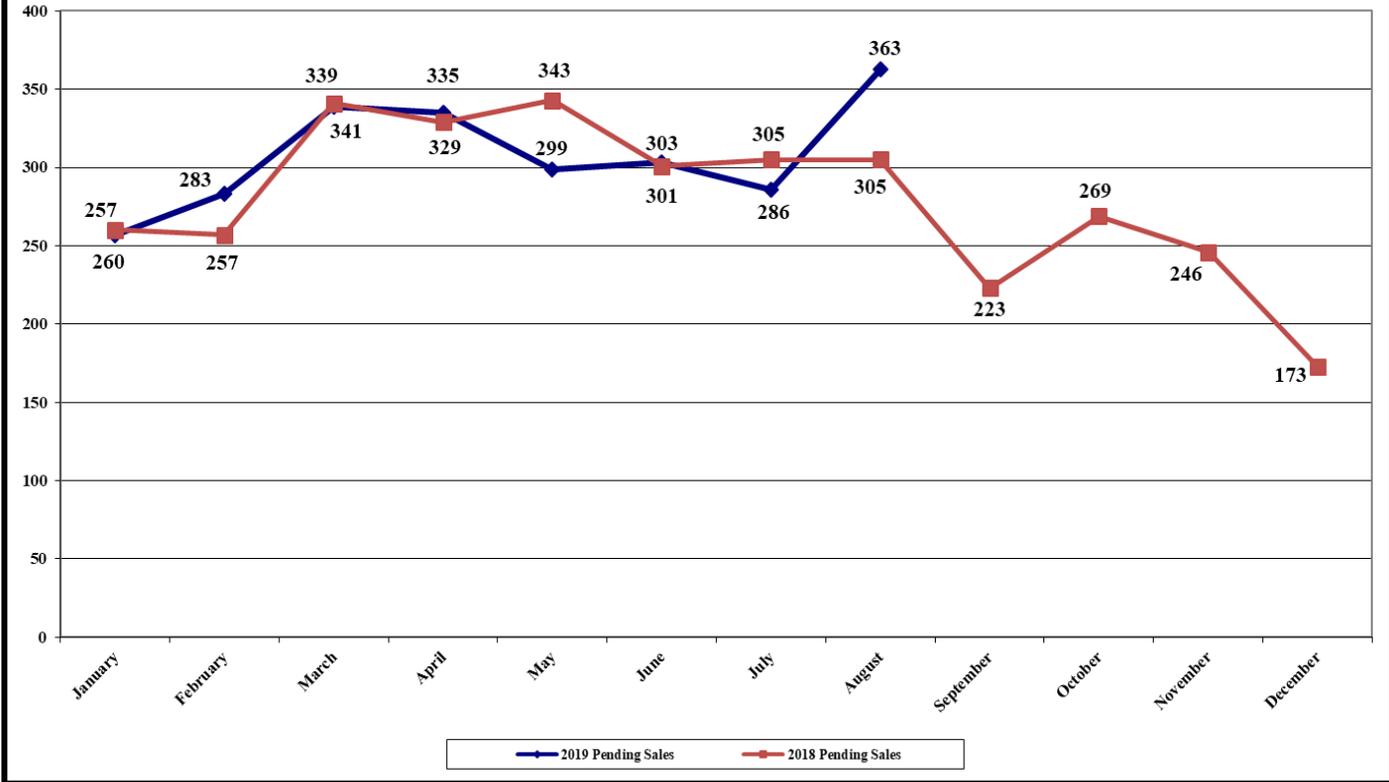
**Number of Pending Home Sales Reported to MLS, August 2019: 580**  
**Number of Pending Home Sales Reported to MLS, August 2018: 496**  
 (% change for August: +16.94%)

(% change from July 2019: +15.08%)

'19: 1,573  
 '18: 1,372  
 (% chg: +14.65 %)

**Cumulative total, January – August 2019: 4,038**  
**Cumulative total, January – August 2018: 3,813**  
 (% cumulative change: +05.90%)

**Pending Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - August 2019 vs. 2018**



**LAFAYETTE PARISH**

**(Excludes "GEO" areas outside of Lafayette Parish)**

New Const.    Re-sales

8/19: 61            302  
 8/18: 68            237  
 -10.29%    +27.43%

**Number of Pending Home Sales Reported to MLS, August 2019: 363**  
**Number of Pending Home Sales Reported to MLS, August 2018: 305**  
**(% change for August: +19.02%)**

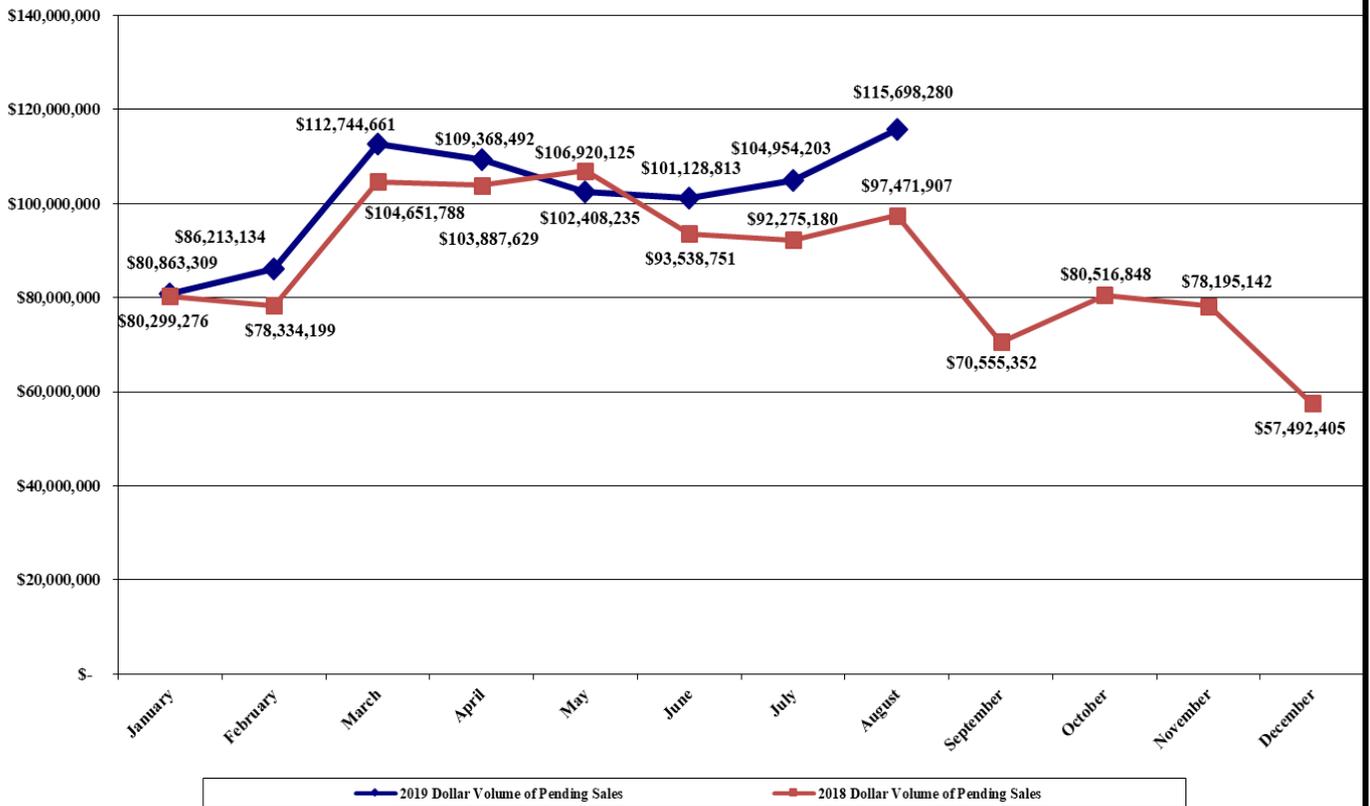
**(% change from July 2019: +26.92%)**

New Const.    Re-sales

'19: 496            1,969  
 '18: 543            1,898  
 -08.66%    +03.74%

**Cumulative total, January – August 2019: 2,465**  
**Cumulative total, January – August 2018: 2,441**  
**(% cumulative change: +00.98%)**

**Dollar Volume of Pending Residential Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
**January - August 2019 vs 2018**



**ALL "GEO" AREAS/PARISHES**  
**(Includes "GEO" areas outside of Lafayette Parish)**

**Dollar Volume of Pending Home Sales, August 2019: \$115,698,280**

**Dollar Volume of Pending Home Sales, August 2018: \$ 97,471,907**

**(% change for August: +18.70%)**

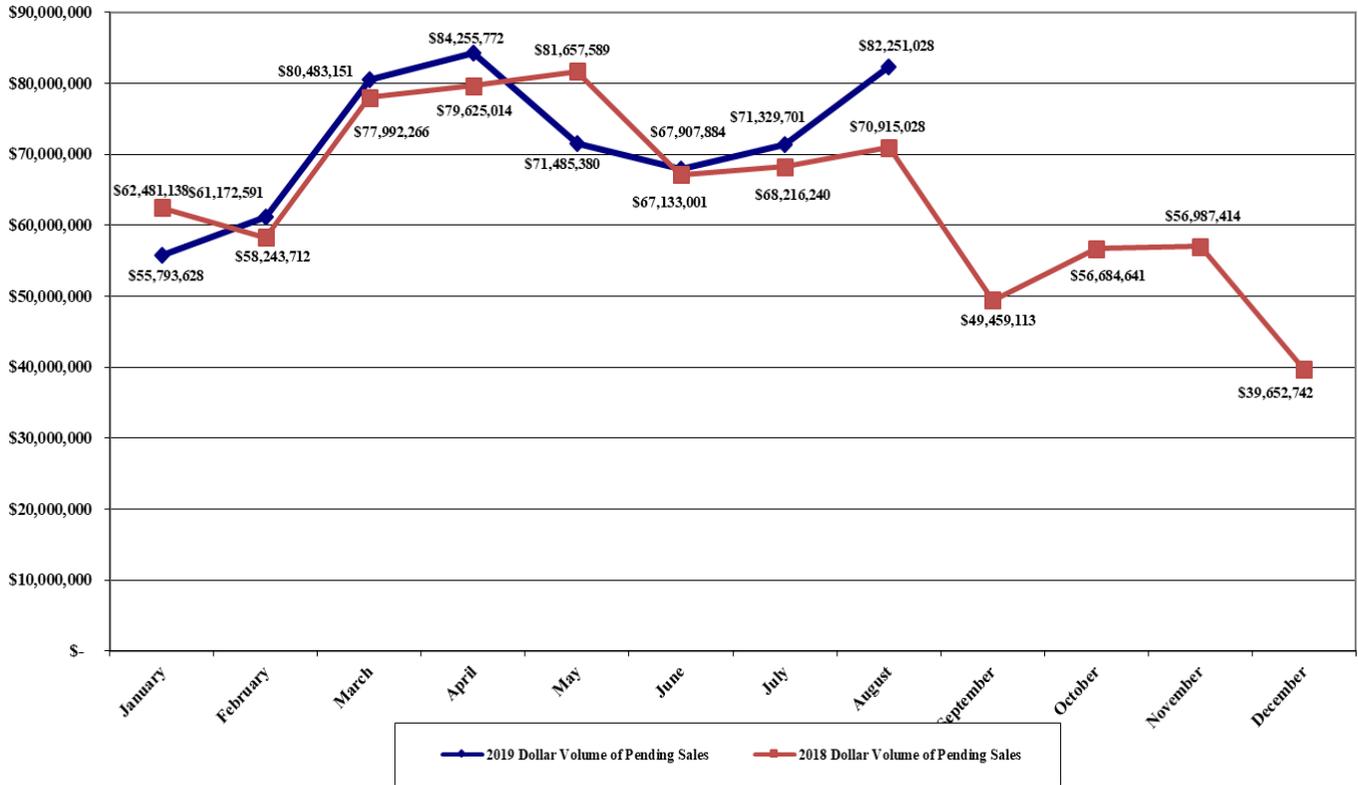
**(% change from July 2019: +10.24%)**

**Cumulative total, January – August 2019: \$813,379,127**

**Cumulative total, January – August 2018: \$757,378,855**

**(% cumulative change: +07.39%)**

**Dollar Volume of Pending Residential Sales**  
**Lafayette Parish Only**  
**January - August 2019 vs 2018**



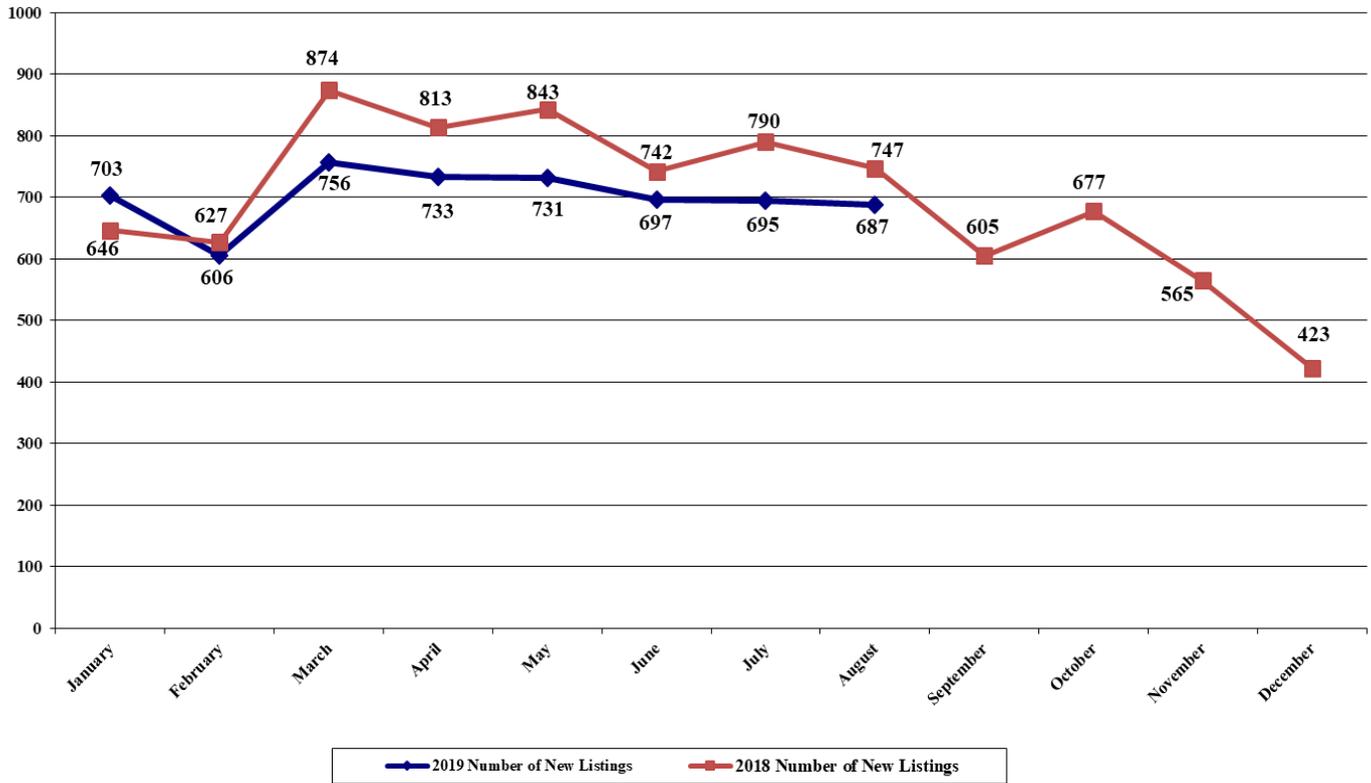
**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside of Lafayette Parish)**

**Dollar Volume of Pending Home Sales, August 2019: \$82,251,028**  
**Dollar Volume of Pending Home Sales, August 2018: \$70,915,028**  
**(% change for August: +15.99%)**

**(% change from July 2019: +15.31%)**

**Cumulative total, January – August 2019: \$574,679,135**  
**Cumulative total, January – August 2018: \$566,263,988**  
**(% cumulative change: +01.49%)**

**Number of New Residential Listings Reported to MLS**  
 All "GEO" Areas/Parishes  
 January - August 2019 vs. 2018



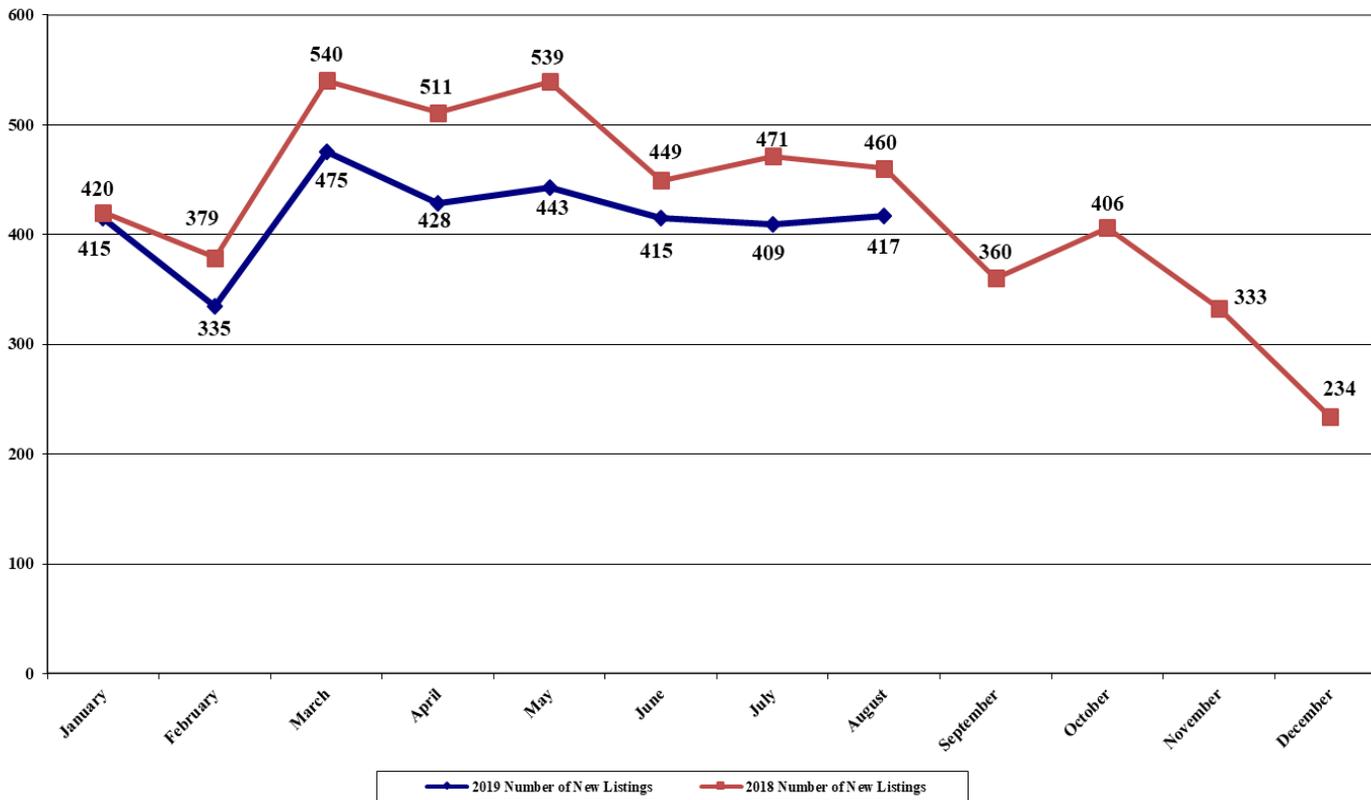
**ALL "GEO" AREAS/PARISHES**  
 (Includes "GEO" areas outside of Lafayette Parish)

**Number of New Residential Listings Reported to MLS, August 2019: 687**  
**Number of New Residential Listings Reported to MLS, August 2018: 747**  
 (% change for August: (-08.03%))

(% change from July 2019: -01.15%)

**Cumulative total, January – August 2019: 5,608**  
**Cumulative total, January – August 2018: 6,082**  
 (% cumulative change: -07.79%)

**Number of New Residential Listings Reported to MLS**  
**Lafayette Parish Only**  
**January - August 2019 vs. 2018**



**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside of Lafayette Parish)**

<u>New Const.</u>	<u>Re-sales</u>
8/19: 60	357
8/18: 87	373
-31.03%	-04.29%

**Number of New Residential Listings Reported to MLS, August 2019: 417**  
**Number of New Residential Listings Reported to MLS, August 2018: 460**  
**(% change for August: -09.35%)**  
**(% change from July 2019: +01.96%)**

'19: 483	2,854
'18: 714	3,055
-32.35%	-06.58%

**Cumulative total, January – August 2019: 3,337**  
**Cumulative total, January – August 2018: 3,769**  
**(% cumulative change: -11.46%)**

<u>Comparison to Past Years:</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
#New Listings Taken	2,742	2,913	3,019	3,221	3,326	3,487	3,769	3,337
# Sold	1,755	2,236	2,167	2,310	2,114	2,178	2,359	2,297
Ratio – New Listings/Sold	1.56:1	1.30:1	1.39:1	1.39:1	1.57:1	1.60:1	1.60:1	1.45:1
2018 % +/- over	+21.70%	+14.56%	+10.53%	+03.60%	+00.33%	-04.30%	-11.46%	